(b) the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) After reaching a peak of USD 99.0 billion as on 31.3.95, the external debt has declined to USD 93.8 billion on 30.9.95. Provisional estimates of India's external debt are available only upto end-September, 1995, breakup of which is indicated below:—

		(US Dollor Million)
1.	Multilateral	28267
	(i) Government	25686
	(ii) Non-Government	2581
2.	Bilateral	19112
	(i) Government	15666
	(ii) Non-Government	3446
3.	IMF	3377
4.	Export Credit	5902
5.	Commercial Borrowing	12329
6.	NRI and FC (B&O) deposits	12012
7.	Rupee debt	8355
	Total Long-term debt	89353
	Short-term debt	4490
	Grand Total	93843

(b) Recent changes in external debt denominated in US Dollars is mainly due to variation in US Dollar exchange rates vis-a-vis other major currencies.

Restructuring of SEBs

1280. SHRI KRISHAN LAL SHARMA: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the Central Government have issued directives to State Governments on the need of reforms and restructuring of the electricity boards in their respective States;

(b) if so, the details thereof; and

(c) the response of State Governments thereto?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILABEN CHIMANBHAI PATEL): (a) In view of the persistently unsatisfactory physical and financial performance of SEBs in general, Government of India has emphasised in its various communications to the State Governments, the need for reforms/restructuring of the State power sector.

(b) The Ministry of Power has brought to their notice the salient features of reforms carried out in Orissa as well as other options they could consider.

(c) The States of Orissa, Haryana, U.P., Rajasthan, Andhra Pradesh and Bihar have initiated diagnostic studies to restructure/reform the State level power industry.

Replacement of State Electricity Boards with Commercial Corporations

1281. SHRI V. NARAYANSAMY: Will the Minister of POWER be pleased to state:

(a) whether there are proposals to abolish some State Electricity Boards and replace them with Commercial Corporations;

(b) if so, the reasons therefor and which State Boards are expected to be replaced; and

(c) the details of schemes being drawn up to set up Commercial Corporations in their places?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILABEN CHIMANBHAI PATEL): (a) to (c) To facilitate improvement in the Physical and financial performance of the various SEBs, diagnostic studies for reforming/restructuring the state level power industry have been initiated by States of Orissa, Haryana, U.P., Rajasthan, Bihar and Andhra Pradesh.

Based on the findings of diagnostic studies, Government of Orissa has enacted the Orissa Electricity Reform